

EAST AYRSHIRE COUNCIL

DEVELOPMENT SERVICES COMMITTEE – 23 OCTOBER 2001

BUSINESS GRANTS AND LOAN SCHEME STATUS REPORT

Report by Director of Development Services

1. PURPOSE OF REPORT

- 1.1** To inform the Committee of companies which have received financial support under the Council's Business Grants and Loans Schemes in the period from 13 August 2001 to 28 September 2001.

2 RECENT BUSINESS SUPPORT AWARDS

- 2.1** The support offered to companies under the Council's Business Loans and Grants Schemes, as approved under the Scheme of Delegation is shown in the attached tables. The information provided includes:

the client;
the location of the client company;
the means of support; and
the relevant statistical data.

3. POLICY AND FINANCIAL IMPLICATIONS

- 3.1** The support to business under the Council's Business Grants and Loans Schemes will contribute towards the achievement of the Council's policy objectives defined in the Council Plan.
- 3.2** Funding for the business support awards has been drawn from the West of Scotland Loan Fund and the approved Business Grants Budget 2001/2002 within which resources are available.

4. LEGAL AND PERSONNEL IMPLICATIONS

- 4.1** Appropriate contractual documentation for each award of business support is prepared and issued in conjunction with the Solicitor to the Council.
- 4.2** There are no personnel implications.

5. RECOMMENDATION

- 5.1 That the Committee notes the awards of business support provided to local companies during the period 13 August 2001 to 28 September 2001, as detailed in the table attached to this report.**

STEPHEN CHORLEY
Director of Development Services

10 October 2001 / jrs

BACKGROUND PAPERS

NIL

For further information, please contact JOHN SPOONER, Business Development Manager, on Extension 6143.

Implementation Officer : JOHN SPOONER

**EAST AYRSHIRE COUNCIL
DEPARTMENT OF DEVELOPMENT SERVICES**

DEVELOPMENT SERVICES COMMITTEE : 23 OCTOBER 2001

BUSINESS LOANS & GRANTS : 13 AUGUST 2001 to 28 SEPTEMBER 2001

BUSINESS LOANS APPROVED UNDER DELEGATED POWERS					
Electoral Ward	Location	Company	Business	No of Existing Employees	No of Proposed New Employees
Ward 9 Kilmarnock Central East	Kilmarnock	Serendipity Interactive Ltd	Software design	4	18 by 2002 40 by 2003
	<i>This company is presently based in Kilmarnock but has purchased premises on the outskirts of Stewarton into which it will shortly relocate as the business has expanded beyond the capacity of the existing premises</i>				
TOTAL				4	58 (additional by 2003)

SPECIAL GRANTS APPROVED UNDER SCHEME OF DELEGATION				
Electoral Ward	Location	Company	Business	Type of Support
Ward 10 New Farm Loch / Dean	Kilmarnock	Labelspec Ltd	Label Manufacture	Grant contribution towards a feasibility study into expansion plans

AGENDA